

# GOLDEN Protection

PRODUCT GUIDE



**Assumption Life**

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## QUESTIONS?

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This document is a summary of the various features of Assumption Life's products. It is neither a contract nor an insurance offer and does not confer any rights. In the event of conflict or ambiguity, the contract will prevail.

For additional information concerning the product and its limitations and exclusions, please refer to the contract by going to [www.assumption.ca](http://www.assumption.ca) and clicking on the "Advisor Corner" link. Log in with your user name and password, then click on "Individual Insurance". You will find the sample contracts under the "Helpful Links" section (bottom of page).


# GOLDEN PROTECTION AND GOLDEN PROTECTION DEFERRED

Golden Protection and Golden Protection Deferred are life insurance products for people who, for medical or other reasons, may have difficulty getting life insurance at standard rates. They are also very convenient products for anyone looking for a quick and simple way of getting life insurance without any medical exam and blood tests.

Golden Protection and Golden Protection Deferred are ideal to cover funeral expenses and other final expenses, leave an inheritance or even make a charitable donation to an organization close to the insured's heart.

NON-PARTICIPATING PERMANENT LIFE INSURANCE	
<b>Features</b>	<ul style="list-style-type: none"> <li>• Level and guaranteed insurance amount payable upon death.</li> <li>• Limited proof of insurability.</li> <li>• Deferred benefit (2 years) available with Golden Protection Deferred.</li> <li>• No medical exam, no blood tests.</li> <li>• Guaranteed level premiums payable over a 20-year period or until insured's attained age 100. The premiums will not increase.</li> <li>• Competitive rates for smokers and non-smokers.</li> <li>• Available as a policy or as a rider.</li> </ul>
<b>Issue Ages</b>	40 to 85 years of age
<b>Premium Payment Period</b>	<ul style="list-style-type: none"> <li>• 20-Year Pay (for issue ages 40 to 80)</li> <li>• Life Pay (payable to attained age 100)</li> </ul>
<b>Minimum Coverage</b>	\$1,000
<b>Maximum Coverage</b>	<p><b>Golden Protection</b></p> <p>40 to 70 years of age: \$100,000 71 to 85 years of age: \$50,000</p> <p>The maximum combined sum insured of all Golden Protection, Golden Protection Deferred, Golden Protection Plus and Total Protection policies for a single insured cannot exceed \$100,000 for an insured aged 70 years or less at issue date; the maximum combined sum insured for an insured over 70 years of age is \$50,000. The combined sum insured is determined at the time of the new application.</p> <p><b>Golden Protection Deferred</b></p> <p>40 to 85 years of age: \$50,000</p> <p>The maximum combined sum insured of all Golden Protection, Golden Protection Deferred, Golden Protection Plus and Total Protection policies for a single insured cannot exceed \$50,000. The combined sum insured is determined at the time of the new application.</p>
<b>Annual Fees</b>	Policy 60\$      Rider 30\$

## NON-PARTICIPATING PERMANENT LIFE INSURANCE CONTINUED

<b>Minimum Premium</b>	\$13.50 for monthly premium (\$150 annually) for policy or rider
<b>Guaranteed Values</b>	<ul style="list-style-type: none"> <li>• Guaranteed cash surrender values start after 5 years</li> <li>• Guaranteed reduced paid-up insurance start after 5 years</li> </ul>
<b>Death Benefit</b>	<p><b>Golden Protection</b></p> <p>The death benefit is equal to the sum insured for the policy or rider, as applicable, and is payable upon death.</p> <p><b>Golden Protection Deferred</b></p> <p>The death benefit is equal to the reimbursement of premiums with interest at 3% per annum if the insured's death is non-accidental and occurs before the second anniversary of the policy or rider, as applicable.</p> <p>If the insured's death occurs after the second anniversary of the policy or rider, or if the insured's death is accidental and occurs within the first two years of the policy or rider, the death benefit is equal to the sum insured less any applicable deduction (see Living Benefit).</p>
<b>Living Benefit</b>	<p>Subject to any limitations, reductions or exclusions prescribed in the contract, in the event of the first-time occurrence of a terminal illness as defined in the contract at least 180 days after the date of issue of the policy or rider, as applicable, the policyholder qualifies for 50% of the sum insured (payable only after the second anniversary of the policy or rider, as applicable).</p> <p>The sum insured will be reduced by the amount of any benefit paid out under this benefit. The premium amount under the terms of the contract remains unchanged.</p>
<b>Transportation Benefit</b>	If the death occurs at a site over 200 km away from the primary residence of the insured, then a benefit of up to \$2,000 in Canadian currency will be payable to cover the expense of transporting the remains to the primary residence (payable only after the second anniversary of the policy or rider, as applicable).
<b>Accidental Death Benefits</b>	<ul style="list-style-type: none"> <li>• An additional amount equal to the sum insured of the policy or rider, as applicable, is payable in case of accidental death, unless in a licensed public carrier.</li> <li>• An additional amount equal to four times (4x) the sum insured of the policy or rider, as applicable, is payable in case of accidental death in a licensed public carrier.</li> </ul> <p><b>Limits</b></p> <ul style="list-style-type: none"> <li>• The death must occur within 90 days of the accident.</li> <li>• The combined total payable under the death benefit and the accidental death benefit is limited to a maximum of \$150,000 for each insured.</li> </ul>
<b>Riders</b>  Note: A maximum of 1 rider per policy on a person other than the insured under the policy	<p>The following riders may be added to the policy:</p> <ul style="list-style-type: none"> <li>• Golden Protection</li> <li>• Golden Protection Deferred</li> <li>• No Medical Term Plus</li> <li>• No Medical Term</li> <li>• No Medical Whole Life Plus</li> <li>• No Medical Whole Life</li> </ul>
<b>Additional Benefit Riders</b>	<p>The following additional benefit may be added as a rider to the Golden Protection or Golden Protection Deferred policy or rider and must be issued at the same time as the policy.</p> <ul style="list-style-type: none"> <li>• Accidental Fracture Plus</li> </ul>
<b>Application</b>	Electronic and paper application available. 

## TABLE OF CASH SURRENDER VALUES

# GOLDEN PROTECTION AND GOLDEN PROTECTION DEFERRED

VALUES PER \$1,000 OF SUM INSURED											
Attained age on the policy or rider anniversary	Cash value*	Reduced paid-up insurance*				Attained age on the policy or rider anniversary	Cash value*	Reduced paid-up insurance*			
		Male non-smoker	Female non-smoker	Male smoker	Female smoker			Male non-smoker	Female non-smoker	Male smoker	Female smoker
45	16	35	39	26	29	73	118	166	179	152	170
46	18	39	43	29	32	74	127	175	189	162	180
47	19	40	45	31	34	75	137	185	200	172	191
48	20	42	47	32	35	76	146	194	209	182	201
49	22	46	51	35	38	77	155	202	217	191	210
50	23	47	52	36	40	78	164	210	225	200	218
51	25	51	56	39	43	79	173	218	233	209	227
52	26	52	58	40	44	80	182	226	240	217	234
53	27	54	59	42	46	81	191	233	247	226	242
54	29	57	63	45	50	82	200	240	253	234	249
55	32	62	69	50	56	83	209	247	260	242	256
56	34	66	72	53	59	84	223	259	272	256	269
57	36	69	76	56	63	85	237	272	284	269	282
58	38	72	79	59	67	86	258	292	304	290	302
59	40	74	81	62	70	87	279	312	324	310	323
60	42	76	84	64	73	88	300	331	344	330	343
61	47	83	92	70	80	89	321	350	363	350	363
62	52	90	99	77	88	90	380	411	425	411	425
63	57	97	106	83	95	91	404	433	447	433	447
64	62	103	113	89	102	92	427	454	468	454	468
65	67	110	120	96	109	93	450	475	489	475	489
66	71	114	125	100	114	94	474	498	510	498	510
67	76	120	131	105	120	95	497	523	530	523	530
68	81	125	136	111	126	96	679	714	718	714	718
69	86	130	142	116	132	97	719	756	756	756	756
70	91	135	147	122	138	98	819	862	862	862	862
71	100	146	158	132	149	99	919	967	967	967	967
72	109	156	169	142	160	100	1000	1000	1000	1000	1000

**\*For all ages, cash values and reduced paid-up insurance start after 5 years.**

They are adjusted in the following way:

**Duration 5:** 20% of the specified value

**Duration 6:** 40% of the specified value

**Duration 7:** 60% of the specified value

**Duration 8:** 80% of the specified value

**Duration 9 and +:** 100% of the specified value

EXAMPLE: AGE AT ISSUE, 60 - MALE NON-SMOKER			
	Attained Age	Cash Values	Reduced Paid-Up Insurance
Before duration 5:		0.00	0.00
Duration 5:	65	20% x 67 = 13	20% x 110 = 22
Duration 6:	66	40% x 71 = 28	40% x 114 = 46
Duration 7:	67	60% x 76 = 46	60% x 120 = 72
Duration 8:	68	80% x 81 = 65	80% x 125 = 100
Duration 9:	69	86	130
Duration 20:	80	182	226

# RIDERS

For additional information please refer to the Complete Rider Guide by going to [www.assumption.ca](http://www.assumption.ca) and clicking on the "Advisor Corner" link. Then click on "Individual Insurance". You will find the guide under the "Helpful Links".

ACCIDENTAL FRACTURE PLUS	
<b>Description</b>	This rider provides for the payment of a benefit, as specified in the contract, in case of an accidental fracture or accidental death and dismemberment. The rider also provides for a benefit for insured children under the rider for costs of rehabilitation and remedial courses.
<b>Issue Ages</b>	18 to 69 (at the insured's nearest birthday)
<b>Eligible Individuals</b>	<p>The insured (insured individual under the Accidental Fracture Plus rider)</p> <p>The insured and spouse</p> <p>The insured and children</p> <p>The insured, spouse* and children</p>
<p><b>Insurance Coverage: Accidental Fracture</b></p> <p>The insurance amounts below are for <b>one unit</b> of protection.</p>	<p>Type of accidental fracture: skull (excluding facial bones), spine, pelvic girdle (including hip), sacrum (excluding the coccyx), femur:</p> <ul style="list-style-type: none"> <li>• Insurance amount per unit for the insured and spouse: \$5,000</li> <li>• Insurance amount per unit for the children: \$2,500</li> </ul> <p>Type of accidental fracture: sternum, manubrium, larynx, trachea, scapula, humerus, patella, tibia, fibula:</p> <ul style="list-style-type: none"> <li>• Insurance amount per unit for the insured and spouse: \$1,500</li> <li>• Insurance amount per unit for the children: \$750</li> </ul> <p>Type of accidental fracture: facial bones (excluding the nose), radius, ulna:</p> <ul style="list-style-type: none"> <li>• Insurance amount per unit for the insured and spouse: \$1,000</li> <li>• Insurance amount per unit for the children: \$2500</li> </ul> <p>Type of accidental fracture: rib, clavicle, nose, tarsus, carpus, any other bone that is not listed above:</p> <ul style="list-style-type: none"> <li>• Insurance amount per unit for the insured and spouse: \$500</li> <li>• Insurance amount per unit for the children: \$250</li> </ul> <p><i>For the insured and his spouse, when the actual age of the person insured is 70 or more but less than 80 at the date of the accident, the amount payable per unit is reduced by half the amount indicated above.</i></p> <p><i>For an amount to be payable for an accidental fracture, the fracture must have been diagnosed within 30 days of the accident.</i></p>

## ACCIDENTAL FRACTURE PLUS CONTINUED

### Insurance Coverage: Accidental Death and Dismemberment

The insurance amounts below are **for one** unit of protection.

Accidental death

- Insurance amount per unit for the insured and spouse: \$5,000
- Insurance amount per unit for the children: \$2,500

Loss of both hands, both feet or both eyes

- Insurance amount per unit for the insured and spouse: \$5,000
- Insurance amount per unit for the children: \$2,500

Loss of one hand and one foot

- Insurance amount per unit for the insured and spouse: \$5,000
- Insurance amount per unit for the children: \$2,500

Loss of one hand or one foot, and loss of one eye

- Insurance amount per unit for the insured and spouse: \$5,000
- Insurance amount per unit for the children: \$2,500

Loss of one hand, one foot or one eye

- Insurance amount per unit for the insured and spouse: \$2,500
- Insurance amount per unit for the children: \$1,250

#### **Double indemnity – Accidental death in a common carrier**

*Assumption Life will pay double the amount indicated in the above table, for an accidental death occurring in a common carrier involved in an accident.*

*The loss of a hand means complete and permanent severance at or above the wrist; the loss of a foot means complete and permanent severance at or above the ankle; the loss of an eye means the total and irreversible loss of sight.*

### Insurance Coverage: Accidental Total Disability for Insured Children

The insurance amounts below are for **one unit** of protection.

Reimbursement of re-education expenses: Maximum of \$3,000

Reimbursement of remedial courses: \$20 per hour, maximum of \$500

The remedial course expenses remain fixed at \$20 per hour even though two units are payable. However, in this case, the maximum amount is \$1,000.

## Notes and instructions

Unless specified otherwise herein:

- Age means an insured's age on his or her birthday nearest the date of issue of the policy or rider with regard to the insured, as applicable.
- Attained age means the sum of (i) the age at the date of issue of the policy or rider, as applicable, and (ii) the number of complete years of insurance from the date of issue of the policy or rider, as applicable.

Premiums other than annual are calculated as a percentage of the annual premium:

- i) Semi-annually .53    ii) Quarterly .27    iii) Monthly - Preauthorized debits .09







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