

Broker Registration Form

Please complete this form and send it to your Managing General Agent.



CONTACT INFORMATION

Mr. Mrs. Miss

First Name: _____

Last Name: _____

Address (Home): _____

City: _____ Province: _____

Postal Code: _____ Telephone: _____

Cell: _____ Fax: _____

E-mail: _____ License number: _____ Province: _____

Working Language: English French License number: _____ Province: _____

Company Name: _____

Contact Person: Mr. Mrs. Miss _____

Address (Business): _____

City: _____ Province: _____

Postal Code: _____ Telephone: _____

Cell: _____ Fax: _____

E-mail: _____

DIRECT DEPOSIT SERVICES ENROLMENT

I wish to have my broker code and T-4 registered under:

My Personal Name:

Please provide Social Insurance Number: _____

and Date of Birth: _____

(Day / Month / Year)

Company Name:

Please provide Business Number (CRA): _____

(example: 00345 0789 RC 0034)

FINANCIAL INSTITUTION

Name of Financial Institution: _____

Address: _____

Bank Number: _____ Branch Number: _____ Account Number: _____

(Please enclose a "VOID" sample cheque)

AUTHORIZATION

I hereby authorize Assumption Life to deposit to my account – at the financial institution above –, any payments due to me. I have enclosed an unsigned "void" sample cheque. I may cancel this authorization at any time upon written notice.

Broker's Signature

Date

Please send this form to your Managing General Agent

Managing General Agent's Signature

Date

In consideration of the use of the Broker Code as required to sell Assumption Mutual Life Insurance Company's products, and other good and valuable considerations, the following Guarantee and Indemnification clause is added to the Broker Registration Form with Assumption Mutual Life Insurance Company.

GUARANTEE AND INDEMNIFICATION (Broker and Principal)

It is understood and agreed that for the purpose of this Guarantee, the term "Broker" includes the individual whose name is identified in the contact information section of the Broker registration form attached and shall also include the company name identified in the contact information, if any. The individual shall be referred to as the "Principal".

The Broker acknowledges that unless otherwise instructed by the Managing General Agent, Assumption Mutual Life Insurance Company (hereinafter Assumption Life) will remit and pay directly to the Managing General Agent, all commissions payable for the sale of Assumption Life's products sold by the Broker. The Broker releases Assumption Life from any and all liability to that effect.

The Broker agrees to be jointly and severally liable to Assumption Life for all amounts owed to Assumption Life pertaining to an Assumption Life's product sold by the Broker, including but not limited to, all chargeback amounts. The Broker therefore agrees to pay Assumption Life upon demand any such amount owed. Assumption Life shall not be bound to exhaust its recourses against the Managing General Agent before being entitled to claim payment from the Broker.

Assumption Life may grant time, renewals, extensions, indulgences, releases and discharges or otherwise deal with the Managing General Agent with respect to any amounts owed as Assumption Life may see fit from time to time without in any way limiting or lessening the liability of the Broker under this Guarantee.

The Broker also undertakes to release and indemnify Assumption Life for any loss or damages suffered by Assumption Life and its clients in regards to any inappropriate sales practice, including, but not limited to: churning, lack of competence, privacy violation, coercion, licensing violation, premium rebating, conflict of interest, misappropriation of client funds, replacements, forgery, misrepresentation/disclosure, tied selling, fraud, misrepresentation, twisting, holding out violation, money laundering, untrustworthiness, inducements, and poor product - client suitability, if such loss or damages is the result of negligent or intentional acts or omissions of the Broker and its employees.

This Guarantee shall survive the termination of the Managing General Agent Contract and the termination of the Broker's business relationship with the Managing General Agent and shall continue thereafter in full force and effect for the benefit of Assumption Life.

By signing below, the Broker acknowledges that he or she has received, read and understood this Guarantee and that it had the opportunity to seek legal advice before signing this Guarantee.

SIGNED, SEALED AND DELIVERED at _____ this ___ day of _____, 20__.

Signature of Witness

Signature of Broker

Name of Witness (print)

Name of Broker (print)

Witness Address

Managing General Agent Name

Signature of Witness

Signature of principal/Individual (if Broker is a company)

Name of Witness (print)

Name of Principal/Individual (print)

Witness Address