

**CONDITIONAL TEMPORARY INSURANCE CERTIFICATE**

**APPLICATION NUMBER AND DETAILS ON PROPOSED INSURED**

Application number: \_\_\_\_\_

The proposed insureds named below qualify for the following coverage:

	Life	Critical Illness	None
Proposed insured 1 : _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Proposed insured 2 : _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Proposed insured 3 : _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**1. CONDITIONAL TEMPORARY INSURANCE AGREEMENT**

**Assumption Life agrees to temporarily insure any proposed insured eligible for conditional temporary insurance from the date of signing of the application, subject to the preconditions, limitations, and exclusions set forth in this document.**

**PRECONDITIONS**

1. The proposed insured must be a Canadian resident and at least 15 days old but under 61 years of age (at the birthday nearest to the date of signing of the agreement).
2. The proposed insured answered "NO" to all the questions to obtain the applicable conditional temporary insurance on the above-noted application.
3. At least 1/12th of the annual premium for the insurance contract was paid upon signing of the declaration and authorization for the online insurance application. The premium is deemed paid, for premium payments by preauthorized debit (PAD), if Assumption Life is authorized to debit the bank account for the premium amount as of the date of signing of the application. For premium payments by cheque, the premium is deemed paid if the cheque is cashable as of the date of signing of the application.

If the above-noted preconditions are not met, the agreement will not take effect.

If one of the proposed insureds does not meet all the preconditions, the agreement will take effect only for the proposed insureds who do meet all the preconditions.

No agent is authorized to change or to withhold the answer to any question to obtain conditional temporary insurance or to guarantee insurability.

**LIMITATIONS**

This agreement is not valid and shall be deemed null and void, as if it had never taken effect, if for any reason the banking institution refuses to honour the debit for the premium payment (by cheque or preauthorized debit) when Assumption Life attempts to debit the premium at any time from the authorized date.

No amount shall be payable under this agreement if there is any omission of an essential fact, misrepresentation, or fraud with respect to the applicable questions to obtain the conditional temporary insurance.

**TERMINATION**

This conditional temporary insurance agreement shall expire on the earlier of:

- (a) The date the insurance contract requested in the application takes effect;
- (b) The date notice is sent to the owner of the contract advising that the temporary insurance has been cancelled, for any reason, or that the application has been denied or modified;
- (c) The date the owner named in the insurance application withdraws said insurance application;
- (d) The date Assumption Life presents to the owner a modified contract further to the application;
- (e) Ninety (90) days following the date of signing of the application bearing the same number as this agreement;
- (f) The date of death of one of the proposed insureds.

**PLEASE NOTE:** Should you not receive a contract or reimbursement of amount paid within 90 days of the date of signing of the application, please notify Assumption Life at 770 Main Street / P.O. Box 160, Moncton NB E1C 8L1, giving your name, the amount and date of the payment as well as the agent's name.

## 2. PROVISIONS SPECIFIC TO THE CONDITIONAL TEMPORARY LIFE INSURANCE

### AMOUNT OF TEMPORARY LIFE INSURANCE COVERAGE (MAXIMUM \$500,000)

The maximum conditional temporary life insurance benefit payable to the beneficiary or beneficiaries under the conditional temporary life insurance application, combined with any similar contract, agreement, or undertaking in effect with Assumption Life, is equal to the lesser of:

- The cumulative total amount of life insurance coverage requested under the application bearing the same number as this agreement, as well as the amount of any additional life coverage requested under any similar contract, agreement, or undertaking in effect with Assumption Life, per proposed insured.

The cumulative total amount does not include any coverage amounts requested in the application for the following riders and benefits: Child Insurance Benefit (CIB), Accidental Death (AD) and Accidental Death and Dismemberment (AD&D);

- Where the application bearing the same number as this agreement is intended to replace an existing policy, the difference between the amount requested under the application bearing the same number as this agreement and the amount of life coverage under any existing policy being replaced;
- \$500,000.

### EXCLUSIONS

No amount shall be payable if death results from:

- (a) A suicide, an attempted suicide, or a self-inflicted injury, whether or not the proposed insured was of sound mind;
- (b) The commission or attempted commission of a criminal act by the proposed insured;
- (c) The operation of a motorized vehicle by the proposed insured while under the influence of any illegal or non-prescribed drugs;
- (d) The operation of a motorized vehicle by the proposed insured while his or her blood alcohol level exceeds 80 milligrams per 100 millilitres of blood (0.08) or any other lower limit prescribed by law;
- (e) Cancer or benign tumour of the brain.

## 3. PROVISIONS SPECIFIC TO THE CONDITIONAL TEMPORARY CRITICAL ILLNESS INSURANCE AGREEMENT

### AMOUNT OF CONDITIONAL TEMPORARY CRITICAL ILLNESS COVERAGE (MAXIMUM \$100,000)

The maximum amount of conditional temporary critical illness insurance payable to the proposed insured hereunder, combined with any similar contract, agreement, or undertaking in effect with Assumption Life, is equal to the lesser of:

- The cumulative total amount of critical illness coverage being requested under the application bearing the same number as this agreement, as well as any additional critical illness coverage requested under any similar contract, agreement, or undertaking in effect with Assumption Life, per proposed insured;
- Where the application bearing the same number as this agreement is intended to replace an existing policy, the difference between the amount requested under the application bearing the same number as this agreement and the amount of critical illness coverage under any existing policy being replaced;
- \$100,000.

### TERMS

The following critical illnesses are covered by this conditional temporary Critical Illness insurance agreement:

- |                                   |   |
|-----------------------------------|---|
| 1. Accidental loss of limbs       | 9. Heart attack                         |
| 2. Aortic surgery                 | 10. Heart valve replacement or repair   |
| 3. Aplastic anemia                | 11. Kidney failure                      |
| 4. Bacterial meningitis           | 12. Major organ failure on waiting list |
| 5. Blindness                      | 13. Major organ transplant              |
| 6. Cancer (life-threatening)      | 14. Paralysis due to an accident        |
| 7. Coma                           | 15. Severe burns                        |
| 8. Coronary artery bypass surgery | 16. Stroke (cerebrovascular accident)   |

### EXCLUSIONS

No amount shall be payable if the critical illness as defined in the contract is the result of:

- (a) An attempted suicide or a self-inflicted injury, whether or not the proposed insured was of sound mind;
  - (b) The commission or attempted commission of a criminal act by the proposed insured;
  - (c) The operation of a motorized vehicle by the proposed insured while under the influence of any illegal or non-prescribed drugs;
  - (d) The operation of a motorized vehicle by the proposed insured while his or her blood alcohol level exceeds 80 milligrams per 100 millilitres of blood (0.08) or any other lower limit prescribed by law;
  - (e) Cancer or benign tumour of the brain;
- or if the proposed insured dies within 30 days of the diagnosis of critical illness.

**PLEASE NOTE:** Should you not receive a contract or reimbursement of amount paid within 90 days from the date of signing of the application, please notify Assumption Life at 770 Main Street / P.O. Box 160, Moncton NB E1C 8L1, giving your name, the amount and date of the payment as well as the agent's name.