

**CONDITIONAL TEMPORARY INSURANCE CERTIFICATE  
FOR GOLDEN PROTECTION AND NO MEDICAL WHOLE LIFE PLUS  
AND NO MEDICAL TERM PLUS**

**APPLICATION NUMBER AND DETAILS ON PROPOSED INSUREDS**

Application number: \_\_\_\_\_

	Life	None
The proposed insureds named below qualify for:		
Proposed insured 1 : _____	<input type="checkbox"/>	<input type="checkbox"/>
Proposed insured 2 : _____	<input type="checkbox"/>	<input type="checkbox"/>
Proposed insured 3 : _____	<input type="checkbox"/>	<input type="checkbox"/>

**1. CONDITIONAL TEMPORARY INSURANCE AGREEMENT**

**Assumption Life agrees to temporarily insure any proposed insured eligible for conditional temporary insurance from the date of signing of the application, subject to the preconditions, limitations, and exclusions set forth in this document.**

**PRECONDITIONS**

1. The proposed insured must be a Canadian resident and under 66 years of age (at the birthday nearest to the date of signing of the agreement).
2. The proposed insured answered "NO" to all the questions of the declaration of insurability on the above-noted application.
3. At least 1/12th of the annual premium for the insurance contract was paid upon signing of the declaration and authorization for the online insurance application. The premium is deemed paid, for premium payments by preauthorized debit (PAD), if Assumption Life is authorized to debit the bank account for the premium amount as of the date of signing of the application. For premium payments by cheque, the premium is deemed paid if the cheque is cashable as of the date of signing of the application.

If the above-noted preconditions are not met, the agreement will not take effect.

If one of the proposed insureds does not meet all the preconditions, the agreement will take effect only for the proposed insureds who do meet all the preconditions.

No agent is authorized to change or to withhold the answer to any question to obtain conditional temporary insurance or to guarantee insurability.

**LIMITATIONS**

This agreement is not valid and shall be deemed null and void, as if it had never taken effect, if for any reason the banking institution refuses to honour the debit for the premium payment (by cheque or preauthorized debit) when Assumption Life attempts to debit the premium at any time from the authorized date.

No amount shall be payable under this agreement if there is any omission of an essential fact, misrepresentation, or fraud with respect to the applicable questions to obtain the conditional temporary insurance.

**TERMINATION**

This conditional temporary insurance agreement shall expire on the earlier of:

- (a) the date the insurance contract requested in the application takes effect;
- (b) the date notice is sent to the owner of the contract advising that the temporary insurance has been cancelled, for any reason, or that the application has been denied;
- (c) the date the owner named in the insurance application withdraws said insurance application;
- (d) 30 days following the date of signing of the application bearing the same number as this agreement;
- (e) the date of death of one of the proposed insureds.

**PLEASE NOTE:** Should you not receive a contract or reimbursement of amount paid within 30 days of the date of signing of the application, please notify Assumption Life at 770 Main Street / P.O. Box 160, Moncton NB E1C 8L1, giving your name, the amount and date of the payment as well as the agent's name.

## 2. PROVISIONS SPECIFIC TO THE CONDITIONAL TEMPORARY LIFE INSURANCE

### **AMOUNT OF TEMPORARY LIFE INSURANCE COVERAGE (MAXIMUM \$100,000 FOR GOLDEN PROTECTION AND \$250,000 FOR NO MEDICAL WHOLE LIFE PLUS AND NO MEDICAL TERM PLUS)**

The maximum conditional temporary life insurance benefit payable to the beneficiary or beneficiaries under the conditional temporary life insurance application, combined with any similar contract, agreement, or undertaking in effect with Assumption Life, is equal to the lesser of:

- The cumulative total amount of life insurance coverage requested under the application bearing the same number as this agreement, as well as the amount of any additional life coverage requested under any similar contract, agreement, or undertaking in effect with Assumption Life, per proposed insured.

The cumulative total amount does not include any coverage amounts requested in the application for the following riders and benefits: Child Insurance Benefit (CIB), Golden Protection Deferred, No Medical Whole Life and No Medical Term;

- Where the application bearing the same number as this agreement is intended to replace an existing policy, the difference between the amount requested under the application bearing the same number as this agreement and the amount of life coverage under any existing policy being replaced;
- \$250,000.

### **EXCLUSIONS**

No amount shall be payable if death results from:

- (a) a suicide, an attempted suicide, or a self-inflicted injury, whether or not the proposed insured was of sound mind;
- (b) the commission or attempted commission of a criminal act by the proposed insured;
- (c) the operation of a motorized vehicle by the proposed insured while under the influence of any illegal or non-prescribed drugs;
- (d) the operation of a motorized vehicle by the proposed insured while his or her blood alcohol level exceeds 80 milligrams per 100 millilitres of blood (0.08) or any other lower limit prescribed by law;
- (e) cancer or benign tumour of the brain.