

essential

WHOLE LIFE

PRODUCT GUIDE



Assumption Life

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UNDERWRITING

1(800) 455-7337
underwriting@assumption.ca

SALES SUPPORT

1 (855) 244-7010 ext. 5850
ventes.sales@assumption.ca

This document is a summary of the various features of Assumption Life's products. It is neither a contract nor an insurance offer and does not confer any rights. In the event of conflict or ambiguity, the contract will prevail.

For additional information concerning the product and its limitations and exclusions, please refer to the contract by going to www.assumption.ca and clicking on the "Advisor Corner" link. Log in with your user name and password, then click on "Individual Insurance". You will find the sample contracts under the "Helpful Links" section (bottom of page).

ARE YOUR CLIENTS PREPARED FOR THE UNEXPECTED?

Everyone has different insurance needs and priorities. No matter the situation, family members or surviving owners of small- or medium-sized businesses may find themselves in stressful financial situations that they will have to deal with to ensure that they live comfortably in the years to come.

Life insurance helps people to meet their needs at any stage of life. That is why Assumption Life has developed its permanent insurance solution, Essential Whole Life. This non-participating whole life coverage is at the core of all solutions for financial security needs. One nice feature is that you can offer your clients full protection by adding temporary, disability and critical illness insurance to a single application.

Permanent life insurance is usually associated with financial protection for families in the event of premature death. But it can do so much more. Since surrender values are included, insured individuals can decide to benefit from their insurance while they are still alive.

This insurance has everything to protect what matters most to your clients...

- Having money available in the event of critical illness or disability
- Increasing the size of their inheritance for their beneficiaries
- Tax effectively transferring their personal or business assets to their heirs
- Replacing the income of a deceased spouse or paying off residual debt
- Covering the taxes on the value of their estate at the time of death
- Covering funeral costs so that family members are not burdened with them
- Generously donating to a charity by naming it as a beneficiary

All of these needs can be addressed with Assumption Life's permanent insurance solution: Essential Whole Life.

ESSENTIAL WHOLE LIFE

NON-PARTICIPATING WHOLE LIFE INSURANCE	
Features	<ul style="list-style-type: none"> • Simple option for healthy clients! • Limited payment options available with 20-Year Pay and Pay to Age 65 • Best conversion option for T-10 Plus, FlexTerm and FlexOptions • No medical exam required for life insurance coverage up to \$499,999 for ages 18 to 45* • No medical exam required for life insurance coverage up to \$249,999 for ages 46 to 65* • Full underwriting for ages 66 to 75. • Available as an individual policy or as a joint first-to-die or joint last-to-die policy on two insureds • Built-in benefits: living benefits and transportation benefits • Guaranteed level premiums for the chosen premium payment period • Available with smoker and non-smoker rates
Issue Ages	<ul style="list-style-type: none"> • Life Pay: 18 to 75 • 20-Year Pay: 18 to 70 • Pay to Age 65: 18 to 55 <p><i>For joint policies, the equivalent age and the age of both insureds must be between 18 and 55 (Pay to Age 65), between 18 and 70 (20-Year Pay) or between 18 and 75 (Life Pay), depending on the premium payment period chosen.</i></p>
Premium Payment Period	<ul style="list-style-type: none"> • Life Pay (payable to attained age 100) • 20-Year Pay • Pay to Age 65 (payable to attained age 65)
Policy Type Note: Joint policies are calculated with the equivalent age.	<ul style="list-style-type: none"> • Individual • Joint First-to-Die • Joint Last-to-Die
Minimum Coverage	\$10,000
Maximum Coverage	\$4,000,000
Rate Bands	<ul style="list-style-type: none"> • \$10,000 - \$49,999 • \$50,000 - \$99,999 • \$100,000 - \$249,999 • \$250,000 - \$499,999 • \$500,000 +
Annual Fee	Policy \$80 Rider \$60

*All answers to medical and lifestyle questions must be in the negative. In the case of a positive answer, some underwriting might be needed after submission. Medical exams are required based on age and face amount that falls outside the above-mentioned ranges.

NON-PARTICIPATING WHOLE LIFE INSURANCE (CONTINUED)

Minimum Premium	\$20 for monthly premium (\$222.22 annually) for policy or rider	
Guaranteed Cash Values	Available after the 10th policy anniversary	
Living Benefit (built-in)	<p>In the event of a terminal illness, as defined in the contract, occurring for the first time at least 180 days after the issue of the policy or rider, the policyholder qualifies for 25% of the sum insured to a maximum of \$125,000.</p> <p>The sum insured will be reduced by the amount of any benefit paid out under this benefit. The premium amount under the terms of the contract remains unchanged.</p>	
Transportation Benefit (built-in)	If the death occurs at a site over 200 km away from the primary residence of the insured, then a benefit of up to \$2,000 in Canadian currency will be payable to cover the expense of transporting the remains to the primary residence.	
Life Insurance Riders Note: The following riders may be added to the policy.	On the same insured person	On a person other than the insured
	<ul style="list-style-type: none"> • FlexTerm 	<ul style="list-style-type: none"> • Essential Whole Life • No Medical Whole Life - Immediate • No Medical Whole Life - Deferred • No Medical Term - Immediate • No Medical Term - Deferred • Golden Protection • Golden Protection Deferred • Total Protection • FlexTerm • Youth Plus
Additional Benefit Riders	<p>The following additional benefits may be added to the policy as riders and must be issued at the same time as the policy.</p> <ul style="list-style-type: none"> • Accidental Death & Dismemberment (AD&D) • Accidental Fracture Plus (FRAC) • Child Insurance Benefit (CIB) • Critical Illness rider (CI rider) • Disability Income (DI Empl.) • Disability Income (DI Loan) • Waiver of premiums upon death (WPD) • Waiver of premiums upon disability (WP). 	
Application	Electronic application only. 	

DECLARATION OF INSURABILITY

1. In the past **five (5) years**, have you applied for life insurance, critical illness insurance, disability insurance or reinstatement that has been declined, postponed, or modified (with higher premiums or exclusion)?
2. In the past **ten (10) years**, have you been tested for (other than routine tests showing negative results), received treatments for, or had any known indication of the following:
 - (a) Cancer or tumor?
 - (b) Convulsions, epilepsy, recurrent and severe headaches, paralysis, stroke, multiple sclerosis, Parkinson's disease, muscular dystrophy, Huntington's disease, Alzheimer's disease, dementia or any brain or neurological disorder, chronic fatigue, anxiety, depression, suicidal thoughts, attempted suicide, or other mental or nervous disorder?
 - (c) Heart murmur, high blood pressure, palpitations, chest pains, heart disease or any other disorder of the heart, blood vessels or blood, including abnormal cholesterol levels?
 - (d) Sleep apnea, respiratory or lung disorder, disorder of the stomach, liver, pancreas or intestines, including hepatitis B or C, or chronic diarrhea?
 - (e) Disorder of the kidneys, ureter, bladder (other than an uncomplicated urinary tract infection), breast, prostate, genital or reproductive organs, including any sexually transmitted infections?
 - (f) Disorder of the muscles, bones, back, neck, or joints, including fibromyalgia and arthritis, disorder of the eyes (other than corrective lenses), or disorder of the skin (other than acne or eczema)?
 - (g) Diabetes, disorder of the glands (other than controlled hypothyroidism) or lymph nodes, or other unexplained infections?
 - (h) AIDS (acquired immune deficiency syndrome), ARC (AIDS-related complex), AIDS virus antibody, or any other immunological disorder?
3. Are you aware of any signs or symptoms for which you have not yet consulted a physician and/or a specialist or received treatment, or for which you have consulted a physician and/or a specialist without having received a diagnosis?
4. In the past **five (5) years**, have you been convicted of impaired driving? If YES, complete and attach the Driving Record Questionnaire (4018).
5. In the past **five (5) years**, have you been convicted of a crime or violation of any law or are you currently accused of a crime or violation of any law for which a verdict has not yet been rendered? If YES, complete and attach the Criminal Activity Questionnaire (5337).
6. In the past **five (5) years**, have you used any drugs (including but not limited to marijuana, cocaine, LSD, amphetamines, hallucinogens, or unprescribed narcotics) or have you received advice or treatment for alcohol or drug abuse? If YES, complete and attach the appropriate questionnaire: Drug (3887), Alcohol (3876).
7. In the past **five (5) years**, have you been hospitalized, received treatments or been advised to receive treatment for any illness or disorder, other than discomfort, minor surgery or pregnancy?
8. In the past **two (2) years**, have you received more than three (3) tickets for moving violations? If YES, complete and attach the Driving Record Questionnaire (4018).
9. During the past **two (2) years**, have you engaged in any hazardous sports or activities or made aerial flights other than as a passenger or do you intend to engage in such sports, activities or flights? If YES, complete and attach the appropriate questionnaire: Scuba Diving (3908), Hazardous Sports and Activities (4885) or Aviation (3880).
10. Have you resided outside Canada in the past **twelve (12) months** or do you expect or plan to travel outside North America, the Caribbean, or Western Europe in the next **twelve (12) months**? If YES, specify the country, date, duration and, if applicable, purpose of travel or complete and attach the Foreign Travel and Residency Questionnaire (3893).
11. Do you have two (2) or more biological family members (father, mother, brother, sister), living or deceased, who were diagnosed before age 60 with the same condition among the following: diabetes, cancer, stroke, heart trouble, mental disorder that required hospitalization or who committed suicide?
12. Do you have a biological family member (father, mother, brother, sister), living or deceased, who was diagnosed before age 60 with any of the following conditions: Huntington's disease, polycystic kidney disease or any hereditary disease other than those listed in question 11?
13. Has your weight changed by more than 9.08 kg (20 lbs) in the **past year**? If YES, state your current height and weight, your weight a **year ago**, the loss or gain and the reason.

14. Does your weight exceed the weight corresponding to your height in the following table?
(Different charts for adults and children)

HEIGHT		WEIGHT		HEIGHT		WEIGHT		HEIGHT		WEIGHT	
ft/in	cm	lbs	kg	ft/in	cm	lbs	kg	ft/in	cm	lbs	kg
4'10"	147	158	72	5'6"	168	205	93	6'2"	188	256	116
4'11"	150	163	74	5'7"	170	210	95	6'3"	191	264	120
5'0"	152	169	77	5'8"	173	216	98	6'4"	193	271	123
5'1"	155	174	79	5'9"	175	224	102	6'5"	196	277	126
5'2"	157	182	83	5'10"	178	229	104	6'6"	198	285	129
5'3"	160	188	85	5'11"	180	235	107	6'7"	201	293	133
5'4"	163	193	88	6'0"	183	242	110	6'8"	203	299	136
5'5"	165	198	90	6'1"	185	250	114	6'9"	206	308	140

Additional question for face amount of \$250,000 or more for life insurance.

15. Do you have any life insurance in force exceeding twenty (20) times your annual salary?

RIDERS

For additional information, please refer to the Complete Rider Guide by going to www.assumption.ca and clicking on the "Advisor Corner" link.

ACCIDENTAL DEATH AND DISMEMBERMENT (AD&D)

Description	<p>This benefit provides for the payment of its sum insured if the insured dies accidentally. Death must occur within 90 days of the accident.</p> <p>This benefit also pays 100% of its sum insured for the accidental loss of: both hands, both feet, sight in both eyes, one hand and one foot, one hand and the sight in one eye, one foot and the sight in one eye. 50% of the benefit's sum insured is paid for the accidental loss of: one hand, one foot or sight in one eye.</p>
Issue Ages	15 days (age 0) to 55 years of age.
Minimum Sum Insured	\$1,000
Maximum Sum Insured	<p>\$300,000</p> <ul style="list-style-type: none"> without exceeding the coverage to which it is added. including any other policy having this benefit in force with Assumption Life.
Premium Paying Period	<p>Premiums are payable on the AD&D rider until the first of the following:</p> <ul style="list-style-type: none"> The premium payment period of the product to which the AD&D rider is attached The AD&D rider anniversary nearest the 65th birthday of the insured.

ACCIDENTAL FRACTURE PLUS (FRAC)

Description	This rider provides for the payment of a benefit, as specified in the contract, in case of an accidental fracture or accidental death and dismemberment. The rider also provides for a benefit for insured children under the rider for costs of rehabilitation and remedial courses.
Issue Ages	18 to 69 (at the insured's nearest birthday)
Eligible individuals	<ul style="list-style-type: none"> • The insured (insured individual under the Accidental Fracture Plus rider) • The insured and spouse • The insured and children • The insured, spouse and children
Insurance Coverage: Accidental Fracture The insurance amounts below are for one unit of protection.	<p>Type of accidental fracture: skull (excluding facial bones), spine, pelvic girdle (including hip), sacrum (excluding the coccyx), femur: Insurance amount per unit for the insured and spouse: \$5,000 Insurance amount per unit for the children: \$2,500</p> <p>Type of accidental fracture: sternum, manubrium, larynx, trachea, scapula, humerus, patella, tibia, fibula: Insurance amount per unit for the insured and spouse: \$1,500 Insurance amount per unit for the children: \$750</p> <p>Type of accidental fracture: facial bones (excluding the nose), radius, ulna: Insurance amount per unit for the insured and spouse: \$1,000 Insurance amount per unit for the children: \$500</p> <p>Type of accidental fracture: rib, clavicle, nose, tarsus, carpus, any other bone that is not listed above: Insurance amount per unit for the insured and spouse: \$500 Insurance amount per unit for the children: \$250</p> <p><i>For the insured and his spouse, when the actual age of the person insured is 70 or more but less than 80 at the date of the accident, the amount payable per unit is reduced by half the amount indicated above.</i></p> <p><i>For an amount to be payable for an accidental fracture, the fracture must have been diagnosed within 30 days of the accident.</i></p>

ACCIDENTAL FRACTURE PLUS (CONTINUED)

Insurance Coverage: Accidental Death and Dismemberment

The insurance amounts below are for **one unit** of protection.

Accidental death

Insurance amount per unit for the insured and spouse: \$5,000

Insurance amount per unit for the children: \$2,500

Loss of both hands, both feet or both eyes

Insurance amount per unit for the insured and spouse: \$5,000

Insurance amount per unit for the children: \$2,500

Loss of one hand and one foot

Insurance amount per unit for the insured and spouse: \$5,000

Insurance amount per unit for the children: \$2,500

Loss of one hand or foot, and loss of one eye

Insurance amount per unit for the insured and spouse: \$5,000

Insurance amount per unit for the children: \$2,500

Loss of one hand, one foot or one eye

Insurance amount per unit for the insured and spouse: \$2,500

Insurance amount per unit for the children: \$1,250

Double indemnity – Accidental death in a common carrier

Assumption Life will pay double the amount indicated in the above table, for an accidental death occurred in a common carrier involved in an accident.

The loss of a hand means complete and permanent severance at or above the wrist; the loss of a foot means complete and permanent severance at or above the ankle; the loss of an eye means the total and irreversible loss of sight.

Insurance Coverage: Accidental Total Disability for Children Insured

The insurance amounts below are for **one unit** of protection.

Reimbursement of re-education expenses: Maximum of \$3,000

Reimbursement of remedial courses: \$20 per hour, maximum of \$500

The remedial course expenses remain at \$20 per hour even though two units are payable. However, in this case, the maximum amount is \$1,000.

You will find the definitions for re-education expenses and remedial courses in the Application for Accidental Fracture Plus rider. To consult the application, go to the Assumption Life website at www.assumption.ca and click on Producer's Corner (top-left of the page). Then select the link Forms and Applications.

CHILD'S INSURANCE BENEFIT (CIB)

Description	A term life insurance rider that covers each child of the insured who is single and dependent upon the insured for support and who is at least 15 days and under 18 years of age.
Issue Ages	18 to 60 years of age of the Insured (parent)
Coverage amount	<ul style="list-style-type: none"> • \$10,000 or \$20,000 (per each insured child). <p style="margin-left: 20px;"><i>The \$20,000 maximum includes all other CIB riders in force with Assumption Life.</i></p>
Expiry Date	<p>Coverage on each child terminates upon the first of the following:</p> <ul style="list-style-type: none"> • On the child's 21st birthday or, if he or she is registered as a full-time student in a recognized learning institution, on his or her 25th birthday. • On the rider anniversary nearest the insured's (parent) 65th birthday.
Conversion	Conversion options available. For additional information, please refer to the contract

CRITICAL ILLNESS (CI)

Description	This rider will pay a lump sum benefit if the insured person is diagnosed with one of the 16 covered critical illnesses and survives the survival period specified in the contract.	
Issue Ages	<ul style="list-style-type: none"> • T-15 – 18 to 60 years of age • T-20 – 18 to 55 years of age • T-25 – 18 to 50 years of age 	
Covered critical illnesses	<ol style="list-style-type: none"> 1. Accidental loss of limbs 2. Aortic surgery 3. Aplastic anemia 4. Bacterial meningitis 5. Blindness 6. Cancer (life-threatening) 7. Coma 8. Coronary artery bypass surgery 	<ol style="list-style-type: none"> 9. Heart attack 10. Heart valve replacement or repair 11. Kidney failure 12. Major organ failure on waiting list 13. Major organ transplant 14. Paralysis due to an accident 15. Severe burns 16. Stroke (cerebrovascular accident)
Minimum Sum Insured	\$10,000	
Maximum Sum Insured	<p>\$25,000, without exceeding 50% of the initial life insurance coverage.</p> <p>The sum of all Critical Illness riders in force with Assumption Life for a single insured cannot exceed \$25,000.</p>	

DISABILITY INCOME BASED ON EMPLOYMENT INCOME (DI EEMPL)

Description	This disability benefit, payable to the insured, is designed to partially replace employment income for an insured who becomes totally disabled before attained age 65. However, this benefit will be integrated with other disability income that the insured may receive.
Issue Ages	18 to 60 years of age
Minimum sum insured	\$300 per month
Maximum sum insured	<p>1.5% of the sum insured under the policy or rider to which the disability income rider is attached, without exceeding \$3,500 per month.</p> <p><i>The maximum monthly sum insured for disability income from all sources, excluding credit insurance disability income, may nevertheless not exceed 75% of the insured's average monthly employment income during the 12 months immediately preceding the date the disability income rider application was signed.</i></p> <p>If the client combines the disability income based on loans and employment income, the combined maximum is 1.5% of the sum insured under the policy or rider to which the disability income riders are attached, without exceeding \$5,000 per month, while respecting the individual maximum of each disability insurance.</p>

DISABILITY INCOME BASED ON LOANS (DI LOAN)

Description	This disability benefit, payable to the insured, is designed to help an insured who becomes totally disabled before attained age 65 with payments of one or more loans. This benefit is not integrated with any other disability income that the insured may receive.
Issue Ages	18 to 60 years of age
Minimum sum insured	\$300 per month
Maximum sum insured	<p>1.5% of the sum insured under the policy or rider to which the disability income rider is attached, without exceeding \$3,500 per month.</p> <p>If the client combines the disability income based on loans and employment income, the combined maximum is 1.5% of the sum insured under the policy or rider to which the disability income riders are attached, without exceeding \$5,000 per month, while respecting the individual maximum of each disability insurance.</p>
Loans eligible for disability income benefit	<ul style="list-style-type: none"> • Real estate mortgage loans in effect or deferred at least 120 days before the disability start date. The expected start date of the deferred loan is set at no later than six months after the application is signed. • Personal loans, lines of credit or credit cards obtained at least 120 days before the disability start date, whether for the lease, purchase or purchase/buyback of any goods (includes automobiles, boats, recreational vehicles, renovations and student loans). • Replacement loan means a real estate mortgage loan or line of credit in force no later than six months after payment in full, of a real estate mortgage loan or line of credit in force before the disability start date.

WAIVER OF PREMIUM UPON DEATH (WPD)

Description

In the event of death of the insured under this rider, the premiums for the other lives insured will be waived. The annual premium for this benefit is guaranteed as long as there is no change in the annual premium of any insurance benefit that is part of the contract.

Issue Ages

18 to 55 years of age

WAIVER OF PREMIUM UPON DISABILITY (WP)

Description

If the insured becomes totally disabled before the attained age or 60 for a period of 4 months (waiting period), the company will reimburse premiums paid during the 4-month period and waive future premiums.

Issue Ages

18 to 55 years of age

Benefit Payment

The company will reimburse premiums paid during the 4-month period and waive future premiums for the duration of disability (even after the attained age of 60).

Notes and Instructions

Unless specified otherwise herein:

- Age means an insured's age on his or her birthday nearest the date of issue of the policy or rider with regard to the insured, as applicable
- Attained age means the sum of (i) the age at the date of issue of the policy or rider, as applicable, and (ii) the number of complete years of insurance from the date of issue of the policy or rider, as applicable.

Premiums other than annual are calculated as a percentage of the annual premium:

(i) Semi-annually .53 (ii) Quarterly .27 (iii) Monthly - Preauthorized debits .09

Learn about our wide range of products and solutions
on our Producer's Corner:
producerscorner.ca

or call our toll free number:
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Assumption Mutual Life Insurance Company,
doing business under the name Assumption Life